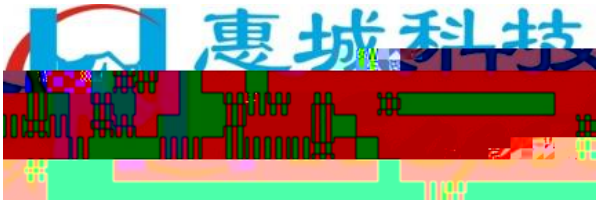


300779
123118



395



2025 10 29 2025
www.cninfo.com.cn

	31,076.62	16.01%	87,483.64	1.47%
	2,252.48	167.24%	2,754.52	-36.47%
	1,839.87	408.56%	1,916.08	-44.33%

2025 1-9

2025

2024 2025 1-6
4,259.97 502.04

2024 2025 1-6

	56,407.02	-5.09%	114,918.45	7.33%
	14,394.70	0.67%	28,433.70	-17.57%
	12,615.74	20.31%	24,287.75	31.14%

2024		A		
	547.14	-85.98%	4,763.99	-68.97%
	502.04	-85.64%	4,259.97	-69.24%

2024

FCC

2024 2025 1-6

1

2

FCC

2024		A	
2025		1-6	
81.81%			
32%	28	/	4.28 /
		16.96	
/	5.04	/	
90%	20	/	
10	/		
		24.59%	
35.80%			
		90,868.62	
6,706.04		/	
1-1-4			

10

/

166,637.56

202,129.00

2023

8,609.89 /

73.94%

2027

58.30%

2027

69.88%

409,287.93

2024

17,879.74

		-	-	3,218.42	3,218.42	3,218.42	3,218.42
		-	-	3,487.62	3,487.62	3,487.62	3,487.62
20	/	1,607.00	9,642.00	9,642.00	9,642.00	9,642.00	9,600.50
		-	346.35	593.75	593.75	593.75	593.75
10	/	246.83	1,481.00	1,481.00	1,481.00	1,481.00	1,481.00
1	/						
	1000	-	624.50	624.50	624.50	624.50	624.50
	/						
		55.22	220.88	220.88	220.88	220.88	220.88
		175.39	350.78	350.78	350.78	350.78	350.78
		-	819.85	819.85	819.85	819.85	819.85
		2,084.44	13,485.36	20,438.80	20,438.80	20,438.80	20,397.30
		138,138.65	259,229.15	309,608.70	316,994.77	324,380.86	334,676.02
		10,463.18	40,332.89	40,954.66	44,814.88	47,746.61	51,985.10
	= /	1.51%	5.20%	6.60%	6.45%	6.30%	6.09%
		19.92%	33.44%	49.91%	45.61%	42.81%	39.24%
	= /						

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2505-445200-04-01-126045

20,438.80

2024

17,879.74

38,318.54

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35

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2024

A

2024

A

2024					A					

POX		Partial Oxidation of Methane POX POX

	Qingdao Huicheng Environmental Technology Group Co., Ltd.
	91370200783724899J
	2006 2 27
	196,045,823
	395
	395
	266520
	300779
	0532-58657701
	0532-58657729
	www.hcpect.com
	stock@hcpect.com

2025 6

1			51,934,350	26.49%
2			15,159,900	7.73%
3			9,609,700	4.90%
4			3,373,119	1.72%
5			3,314,720	1.69%
6			3,079,900	1.57%
7			2,486,527	1.27%

2024		A		
8			2,273,777	1.16%
9			1,834,077	0.94%
10			1,815,040	0.93%

26.49%

7.73%

34.22%

1970 5

1992 7 1993 9

1993 7 2000 8

2000 9 2005 9

2011 2006 2015

2015 2022 4 2015

2020 4 2021 9 2022 4 2015

2023

FCC 2022 12

2023 4

20

/

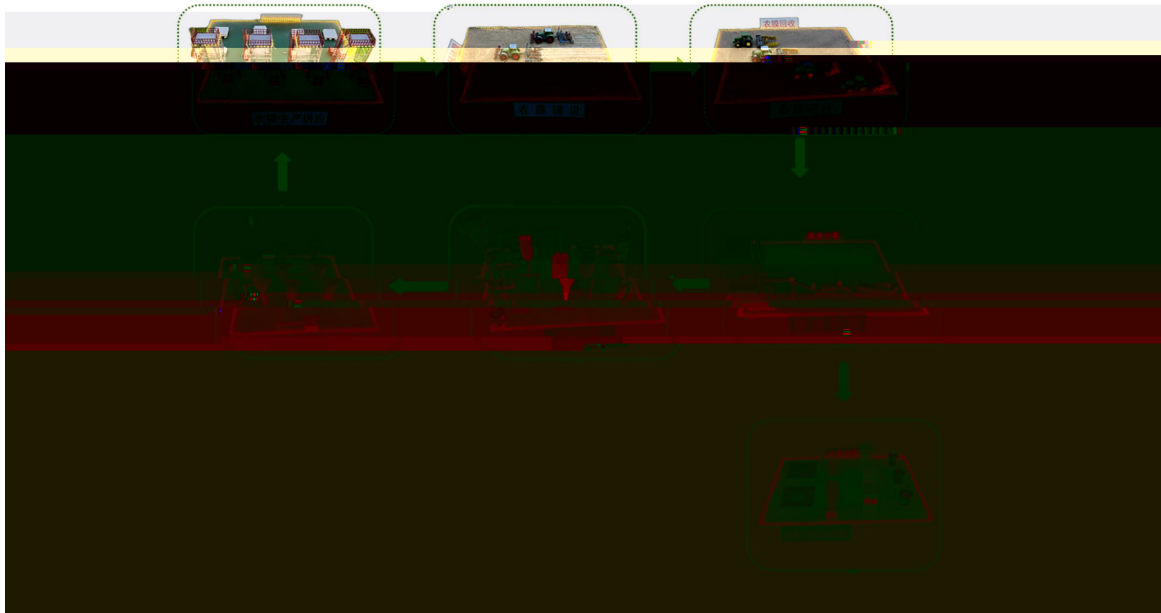
FCC

60% 90%

2021 1 1

2024 1

2024 7



FCC

AIC		
AIC		

UPC		

4Mpa 0.5Mpa

4Mpa	
0.5Mpa	

HCRL		<div>-</div> <div>72-75</div> <div>≥30%</div> <div>60-80%</div> <div>170m²/g</div> <div>60-70%</div>
HCRH		<div>HCRL</div> <div>80</div> <div>≥50%</div> <div>200m²/g</div> <div>80%-90%</div> <div>HCRL</div>

2023 4 2 8 20
/ 2025 7 19 2025 7

20 /

	1,168.91	2.08	3,672.27	3.23	3,566.36	3.35	2,597.06	7.26
	34,327.53	61.18	62,668.04	55.06	66,663.00	62.68	1,341.25	3.75
FCC	11,424.46	20.36	27,134.30	23.84	20,522.65	19.30	19,805.69	55.34
	2,053.87	3.66	6,875.15	6.04	6,715.69	6.31	-	-

	55,203.10	98.39%	112,695.07	99.02	105,519.61	99.22	32,414.40	90.58
-	8,025.57	14.30%	17,700.98	15.55	15,209.19	14.30	16,012.25	44.74
-	47,177.53	84.08%	94,994.09	83.46	90,310.42	84.92	16,402.16	45.83
	905.77	1.61%	1,118.09	0.98	832.15	0.78	3,372.89	9.42

2023

28,240.00	56,480.00	48,480.00	28,480.00
15,283.82	39,444.94	35,014.64	24,488.97
15,283.82	39,444.94	35,014.64	24,488.97
54.12%	69.84		

ΚΟΛ

ΣΟΒΛΟΠΕ,ΕΣ □



2024			A
2022			85.99% FCC
		83.60%	
2023	3	/ FCC	4
/ FCC			FCC
		FCC	
2024			2024 FCC
	2023		
2025	1-6		FCC

	2,850.83	22.35%	5,295.80	20.20%	4,178.03	17.48%	1,497.45	8.77%
	996.57	7.81%	2,494.41	9.51%	3,784.01	15.84%	1,937.65	11.34%
	1,307.81	10.25%	2,031.51	7.75%	2,202.99	9.22%	1,742.32	10.20%
	1,077.27	8.44%	2,302.54	8.78%	2,333.94	9.77%	3,177.17	18.60%
	1,006.88	7.89%	2,172.49	8.29%	1,761.79	7.37%	1,122.57	6.57%
	784.31	6.15%	1,610.53	6.14%	1,550.29	6.49%	1,647.86	9.65%

2023

		5,366.16	8,943.89	11,139.73	1,118.34
		217,602.01	400,588.23	370,790.42	38,240.17
	/	246.60	223.27	300.43	292.45
		2,510.98	5,175.90	5,328.51	1,953.73
		4,871.58	9,232.23	8,458.87	2,857.81
	/	0.52	0.56	0.63	0.68
		1,949.95	3,925.32	4,067.94	3,549.66
		5,014,702.00	10,474,760.70	9,951,454.20	8,686,515.00
	/	3.89	3.75	4.09	4.09

2023

2024					A
	91652823M ABWG5UE 2A001U			-	2025.5.8 2030.5.7

	99,754.95	19,278.73	80,476.21	80.67%
	146,200.58	34,870.98	111,329.61	76.15%
	2,878.90	1,195.37	1,683.53	58.48%
	2,128.81	917.56	1,211.25	56.90%

GB/T 4754-2017

C42

	1989 2014		
	1995 2020		

	2003		
	2008 2018		
	2011		
	2004 2016		
	2008 2021		50
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	2013 2016		
	2016		

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	2017		
	2019		
2019	2019	7	,
	2019	6	
2035	2021		1

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			3
	2024		
	2024		
2006-2020	2006		
	2006		
	2009		
2011	2011		

S-Zorb

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2022

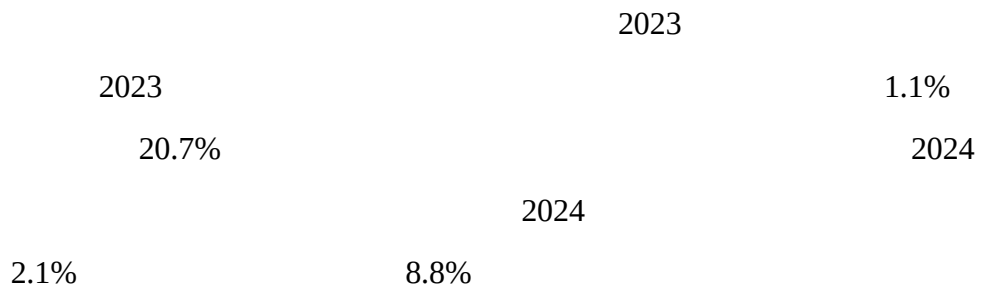
! 3 41 Q, E



11

	2024	A
14%		
“	2023	2023
”	10,502.90	10,546.50
	2023	
3,897.50	37.00%	2023

1



2

2019

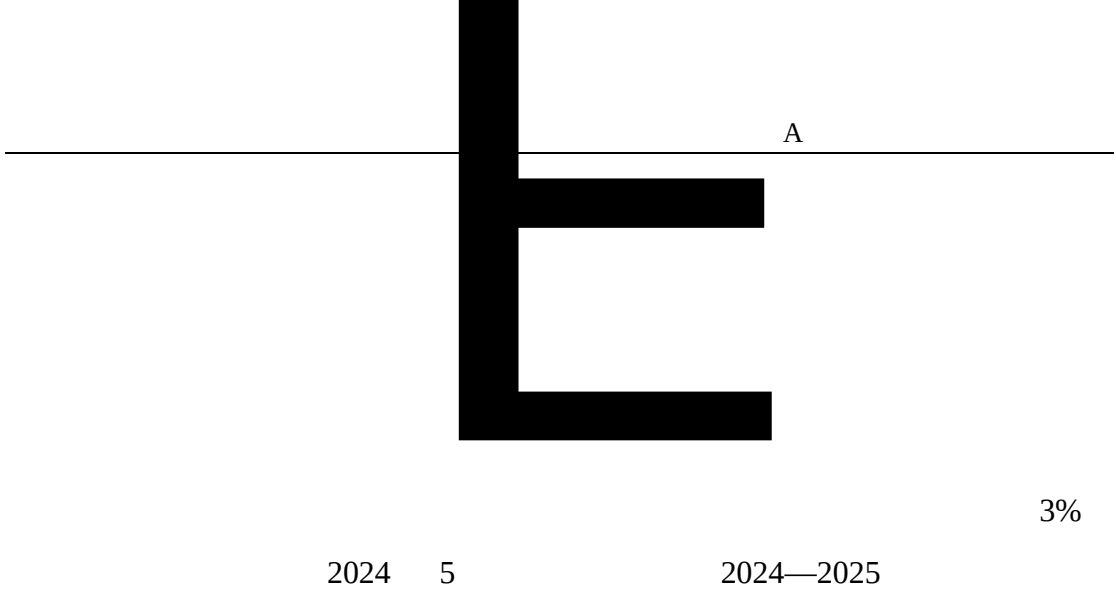
2017	0.66	0.65	101.54%
2018	0.74	1.02	72.55%
2019	0.81	1.29	62.79%

2024		A	
2020	0.73	1.40	52.14%
2021	0.87	1.70	51.18%
2022	0.95	1.80	52.78%
2023	1.05	2.10	50.00%
2024	1.30	-	-

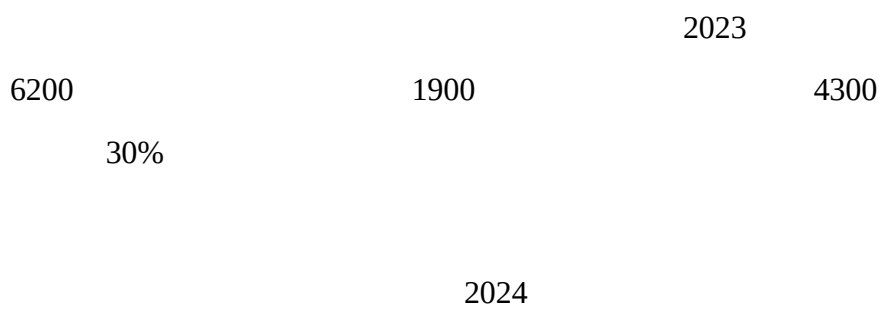
3%

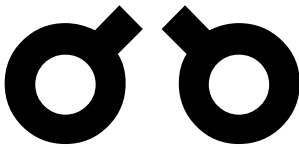
2016

20%

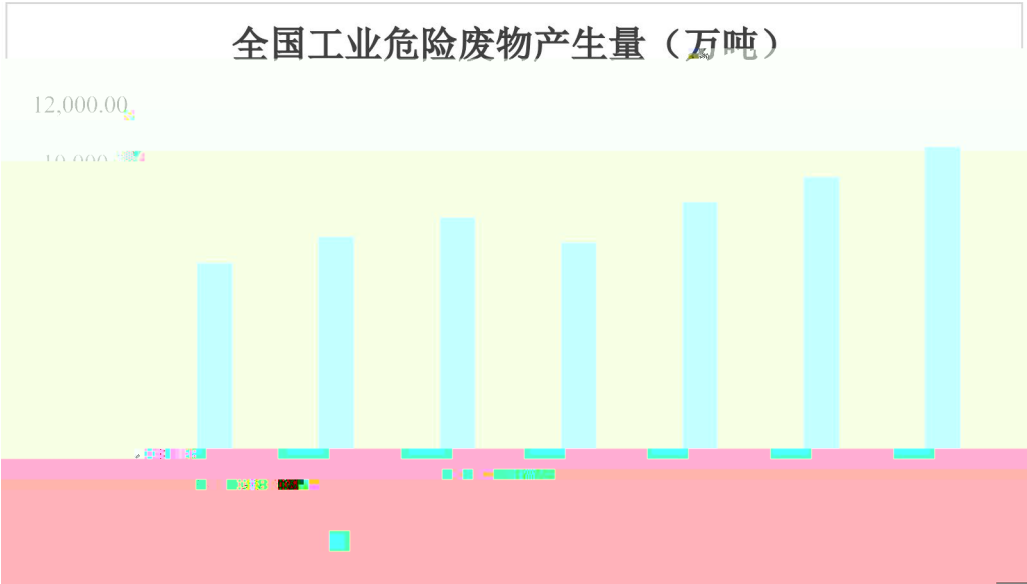


Area
\$20.5





2017 6,581.30 2023 10,546.50
8.18%



Э

					2019	
				1		0.354kg
	FCC			68.90%		2023
	73,477.80		9.3%	FCC		
17.92						
		2025				10
2020	FCC		110	/		92
/	2025		53.5			
10	/	FCC				

0.01

2012

2004

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2016

2016

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2020

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2013

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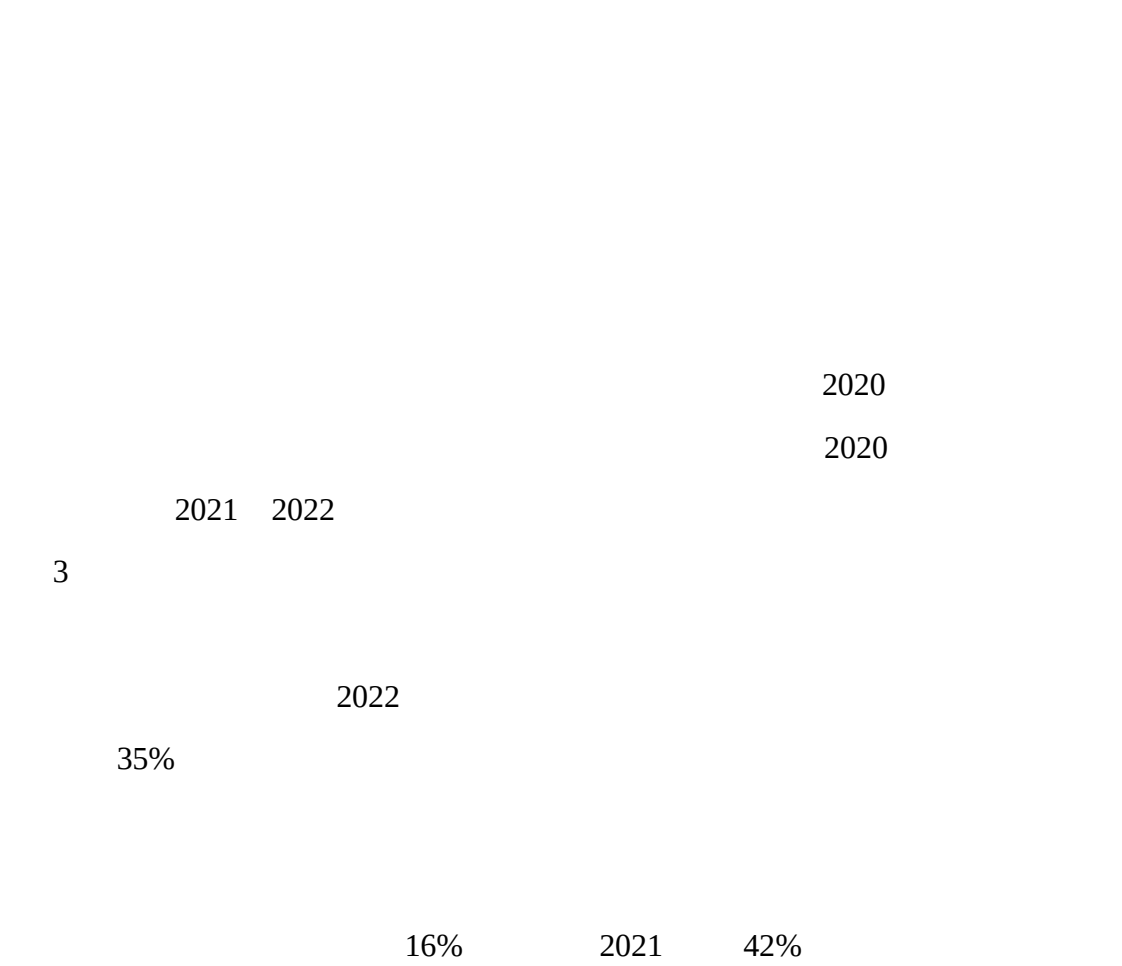
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“ 5 ” “ 6 ”

26

2024 6 27

2023 12

	2						
6	7				1,500.00	2024/3/22	1.65%- 2.90%
7	1				200.00	2024/3/26	2.18%
8	1				2,000.00	2024/3/28	2.50%- 3.30%
9	7				1,500.00	2024/4/1	1.65%- 3.20%
10	7				2,000.00	2024/4/1	1.65%- 3.20%
11	“ ”				2,000.00	2024/4/9	1.88%
12	2				3,801.91	2024/4/10	3.71%
13	1				1,500.00	2024/4/10	2.14%
14					1,000.00	2024/4/10	1.81%
15	3				1,000.00	2024/4/10	0.50%
16	90 A				1,000.00	2024/4/10	3.19%
17	2				1,000.00	2024/4/10	2.01%
18	2				198.09	2024/4/10	3.71%
19					1,500.00	2024/4/18	1.81%
20	1				1,500.00	2024/4/24	2.14%

21	3				2,000.00	2024/5/1	1.50%-3.50%
22	100 75 FOF				1,000.00	2024/5/13	5.08%
23	1 -				200.00	2024/6/7	2.70%
24	59				500.00	2024/8/10	7
25	2				1,000.00	2024/8/14	1.5%-3.5%
26	C				2,000.00	2024/8/15	0.46%
27					800.00	2024/8/15	2.02%
28					100.00	2024/8/15	1.38%
29					100.00	2024/8/16	1.38%
30					1,000.00	2024/8/16	1.92%
31					1,000.00	2024/8/17	1.92%
32					100.00	2024/8/19	1.38%
33	E				1,000.00	2024/9/6	2.4%-2.7%
34					1,000.00	2024/9/9	2.32%

35			1,000.00	2024/10/25	1.96%
36		2	800.00	2024/10/25	2.84%
37	49		1,400.00	2024/10/28	1.63%
38		3	800.00	2024/10/29	2.96%
39			1,500.00	2024/10/29	5.34%
40		35	1,000.00	2024/10/29	

49	3 36				500.00	2025/2/27	1.37%
50	1				1,000.00	2025/2/28	2.70%
51	5				1,000.00	2025/3/3	1.81%
52	1				1,000.00	2025/3/5	1.99%
53	1				1,468.55	2025/3/13	1.55%
54	1				31.45	2025/3/13	1.55%
55	1				1,500.00	2025/3/13	1.55%
56	A				1,000.00	2025/3/14	6.31%
57					1,000.00	2025/3/14	3.97%
58	43 B				1,000.00	2025/3/18	1.73%
59	14 1				1,000.00	2025/3/18	2.14%
60	9				1,000.00	2025/3/18	2.24%
61	7 11				1,000.00	2025/3/18	1.85%- 3.25%
62	7				1,000.00	2025/3/18	2.23%
63					1,000.00	2025/3/18	5.34%

64	1				30.00	2025/3/19	1.55%
65	9				20.00	2025/3/19	1.8%- 2.2%
66	9				100.00	2025/3/19	1.8%- 2.2%
67	FOF5 -				969.00	2025/3/25	3.75%
68	FOF5 -				31.00	2025/3/25	3.75%
69	29				1,000.00	2025/4/1	1.3-2.3%
70	FOF5 -				969.00	2025/4/15	3.75%
71	7				1,000.00	2025/4/15	2.23%
72	7 3				1,000.00	2025/4/15	3.63%
73	1				2,970.00	2025/4/16	1.55%
74	2				500.00	2025/4/16	2.26%
75	2458 -				500.00	2025/4/16	1.71%
76	3				500.00	2025/4/17	2.52%
77	1				1,000.00	2025/4/30	2.70%
78	78				1,000.00	2025/4/30	2.70%
79					1,000.00	2025/4/30	2.11%

4

22	100 FOF	75 1,000.00	5.08%			80%
39		1,500.00	5.34%			80%-100% ,
63		1,000.00				0-20% 30
56	A	1,000.00	6.31%			80% 5% 10

4

80%

4,830.10

2024

A

1		8,925.13		
2		4,314.27		
3		13,432.80		
4		-	-	
5		2,323.83		
6		524.87		
7		14,491.17		

2025 9

8,925.13

1	100 75 FOF				1,000.00	2024/5/13	3
2					1,000.00	2025/3/18	
3	- FOF5				31.00	2025/3/25	1
4	1				99.10	2025/4/16	
5	3				200.00	2025/7/17	7
6	-				500.00	2025/7/22	

2024					A		
	FOF5						
7	FOF6528				2,000.00	2025/8/21	
8	29				4,000.00	2025/10/1	
2025 9 30					29		
21							

2024 7

2025 9

524.87

	2020.10.30	5,500.00		9.0909%

2023 8 31

50t/h

70%

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2023

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237.15

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2023 0211 28036

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2024

	114,918.45	107,065.49	7,852.96	7.33%
	86,484.74	72,573.03	13,911.71	19.17%
	28,433.71	34,492.46	-6,058.75	-17.57%
	3,405.42	2,649.55	755.87	28.53%
	12,307.36	8,743.77	3,563.59	40.76%
	2,448.87	1,975.83	473.04	23.94%
	6,126.10	5,150.93	975.17	18.93%
	-410.23	-38.46	-371.77	966.64%
	-10.77	-8.76	-2.01	22.95%
	3,603.39	15,491.77	-11,888.38	-76.74%
	4,052.68	14,492.91	-10,440.23	-72.04%
	4,763.99	15,351.78	-10,587.79	-68.97%
	4,259.97	13,851.29	-9,591.32	-69.24%

2024

4,259.97

9,591.32

6,058.75

5,767.67

2025 1-6

	56,407.02	59,430.71	-3,023.69	-5.09%

2024			A	
	42,012.32	45,132.14	-3,119.82	-6.91%
	14,394.70	14,298.58	96.12	0.67%
	1,659.65	1,493.61	166.04	11.12%
	6,252.76	4,895.43	1,357.33	27.73%
	1,295.54	1,207.97	87.57	7.25%
	3,407.79	2,889.28	518.51	17.95%
	985.18	3,105.43	-2,120.25	-68.28%
	1,031.71	3,201.97	-2,170.26	-67.78%
	547.14	3,901.74	-3,354.60	-85.98%
	502.04	3,495.81	-2,993.77	-85.64%

20251-6502.04

2,993.7785.64%2,129.45

20232024

2023	2024	
	3,672.27	3,566.36
	2,711.20	2,489.14
	39,444.94	35,014.64
/	930.99	1,018.53
/	687.34	710.89
/	243.65	307.65
	26.17%	30.21%

20232024

1,018.53 / 930.99 /

2023

	62,668.04	66,663.00
	48,038.18	43,951.94
	145,437.99	159,939.07
	23.35%	34.07%

2024

10.72

2024

5.99%

“ ”

2024

2023

2024

A

2024

9.30%

2024

2023

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2024

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2

2024

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96.12

1

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FCC

2024

2025

1-6

1,082.24

3

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1,602.92

2023202420251-6

	1,659.65	2.94	3,405.42	2.96	2,649.55	2.47
	6,252.76	11.09	12,307.36	10.71	8,743.77	8.17
	1,295.54	2.30	2,448.87	2.13	1,975.83	1.85
	3,407.79	6.04	6,126.10	5.33	5,150.93	4.81

2023202420251-618,520.08

24,287.7512,615.7317.30%21.13%

22.37%20251-612,615.732025

1-6

1

2

3

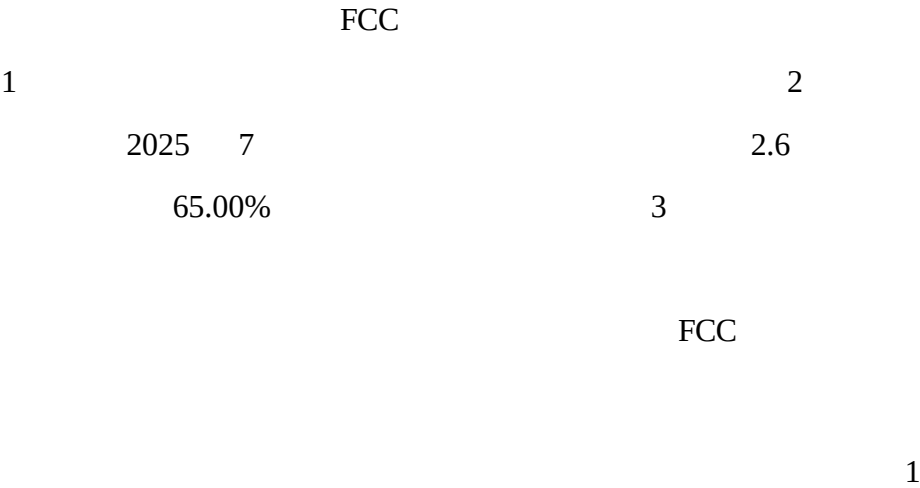
2024

2024		A	
	-80,418.59	-75,047.06	-7.16%
	97,148.51	102,562.61	-5.28%
	9,002.08	8,836.24	1.88%
	1,438.06	2,564.21	-43.92%
	7,011.58	2,037.97	244.05%
	5,296.67	4,454.41	18.91%

2024

2024

43.92%



2

3

20 /

2025 7

2025 7 19

2024

2025 1-6

2023

FCC

Ã

	2024	A
	2007 7	2018 2

45.6

42.4

6.58

2023

2024 2

8

55.38

2023

2007 7

2018 2

45.6

42.4

6.58

2023

35 35

20 = 20 80% 20 / 20

P1=P0-D

$$P1=P0/ 1+N$$

$$P1= P0-D / 1+N$$

P0

D

N

P1

30%

58,197,099

2024

A

12

2025

2024

A

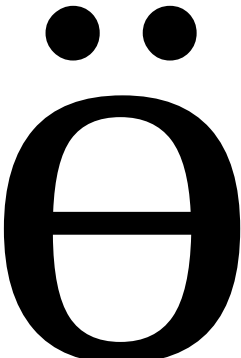
A

12

85,000.00

2024			A		
			34.22%		
2025	6	30	138.30		6,146,216
33.38%					
A					
			2024	A	

37,667.00



1.6		/	/	130.00
				13,816.00
2.1		21,350.00	2,000.00	4,270.00
2.2		27,794.59	1,090.50	3,031.00
				7,301.00
3.1		21,348.00	960.00	2,049.00
3.2		21,348.00	220.00	470.00
3.3		1	5.00	5.00
3.4		21,348.00	510.00	1,089.00
3.5		21,348.00	90.00	192.00
3.6		21,348.00	150.00	320.00
3.7		4,000.00	530.00	212.00
3.8		27,800.00	3,300.00	9,174.00
				13,511.00
4.1		/	/	95.00
4.2		/	/	490.00
4.3		/	/	235.00
4.4		/	/	73.00
4.5		/	/	82.00
4.6		/	/	42.00
4.7		/	/	72.00
				1,089.00
				1,050.00
				900.00

2024													
A													
1													
2													
3													
4													
5													

16

1

2

1

2

15

70%

80%

90%

100%

42,979.16

1	32%	268,800.00	887.04	23,843.64
2		41,102.40	2,654.87	10,912.14
3	10%	76,800.00	399.00	3,064.32
4		1,632.00	8,276.56	1,350.74

2024		A		
5		/	/	3,808.33

	42,979.16
	32,410.91
	24.59%
	5,034.39
	3,775.79
	8.79%

			26.49%	18.14%	28.57%
			47.18%	41.76%	46.69%
			53.53%	46.82%	53.39%
			54.44%	50.95%	50.60%

2024		A	
	23.78%	18.40%	12.99%
	28.01%	17.59%	17.95%
	21.77%	20.01%	17.58%
	27.73%	17.57%	7.34%
	25.32%	18.39%	13.97%
2022-2024		25.32%	18.39%
	24.59%		13.97%

8.19

14.15%

	53,201.62

53,201.62

1		13,697.89	25.75	13,697.89	8,026.74
2		17,588.22	33.06	17,588.22	13,094.90
3		5,175.22	9.73	5,175.22	3,878.36
4		9,722.17	18.27	7,560.97	-
5		5,542.02	10.42	-	-
6		865.89	1.63	-	-
7		610.21	1.15	-	-

1.1		112.04	177.70	15.96	305.70	/	/
1.2		654.76	363.32	141.21	1,159.29	3,097.42	2,113.89
1.3		2,372.96	5,527.06	1,320.84	9,220.86	7,956.92	2,982.26
1.4		823.47	3,383.73	898.65	5,105.85	/	/
1.5		1,088.64	2,124.82	234.07	3,447.53	5,184.00	2,100.00
1.6		172.8	1389.52	505.36	2,067.68	540.00	3,200.00
1.7		576.46	1,027.08	259.86	1,863.40	/	/
1.8		814.47	86.56	16.19	917.22	/	/
1.9		1,795.27	307.58	136.55	2,239.40	/	/
1.10		345.60	285.00	1,075.68	1,706.28	/	/
1.11		378.00	412.90	38.01	828.91	1,800.00	2,100.00
1.12		828.00	96.47	78.60	1,003.07	2,760.00	3,000.00
1.13		3,735.42	2,406.48	454.24	6,596.14	/	/

		/	/	/		/	/
2.1		/	/	/	4,760.91	/	/
2.2		/	/	/	839.73	/	/
2.3		/	/	/	2,095.77	/	/
2.4		/	/	/	2,025.76	/	/
3		/	/	/	5,542.02	/	/
4		/	/	/	865.89	/	/
5		/	/	/	610.21	/	/
6		13,697.89	17,588.22	5,175.22	53,201.62	/	/

1													
2													
3													
4													
5													

20

1

2

2024			A		
			28.30%	32.80%	36.55%
			24.27%	5.84%	2.53%

27,712.87	17,792.17	35.80%
	8.72	12.36%

1		
2		
3	<div>2022</div> <div>20243</div>	

2024		A
4	/	80 10%
5		
6		

”

“

10%

74.31%

2024		A	
		32%	28 /
32%	9.75		20.12%
			14.15%
74.31%	8.19		
	32%	9.75	20.12%

1-1-119

			2024	A
55.40	2021	3		
				16.7
	2021	6		
	1.76	/		

0.8

90%

[2021]2

2024

A

2025 5 21

2505-445200-04-01-126045

[2021]30

2025 7 8

[2025]15

2025 7 30

2019 11 18

[2019]26

2021 9 14 2021 12 31

2024 2024 7 30

[2024]1

[2022]127

2024

0007198

2020 51

“

”

	1,295.54	2,448.87	1,975.83	1,595.66
	56,407.02	114,918.45	107,065.49	36,323.20
	2.30%	2.13%	1.85%	4.39%

2025 6 107

60

1,248 173 13.86%

4.30 32% 2.38

1.09

32% 28 /

2.77

1.74

16.96 / 5.04 /
2021 6

1.76 /

4-5 /

9

90%

2024

2024

6

8

2018

[2018]554

2019

[2019]785

2020

[2020]901

[2010]7

[2011]46

[2013]41

2024

2024 4

2024

610.21

900.00

25,000.00

85,000.00

2025 6

44,152.58

20 /

10 /

70.14% 58.33% 68.38% 73.94%

2022-2024

%		63.20	58.54	59.20
		53.42	49.81	55.99
		16.17	19.02	22.72
		44.66	41.39	49.10
		52.88	52.24	53.73

2024

A

	10,684.13	29.41%	19,357.12	18.08%	37,618.52	32.73%
	9,406.71	25.90%	10,235.08	9.56%	25,179.95	21.91%
	765.42	2.11%	1,395.38	1.30%	1,277.02	1.11%
	435.15	1.20%	189.49	0.18%	327.50	0.28%
	17,879.99	49.22%	28,788.18	26.89%	42,009.29	36.56%
						37.56%
						36.56%

30.00%

2025-2027

2024

	114,918.45	100%	149,393.98	194,212.17	252,475.83
	26,660.90	23.20%	34,659.17	45,056.92	58,574.00
	4,514.34	3.93%	5,868.64	7,629.23	9,918.00
	37,618.52	32.73%	48,904.08	63,575.30	82,647.89
	25,179.95	21.91%	32,733.94	42,554.12	55,320.35
	1,277.02	1.11%	1,660.13	2,158.16	2,805.61
	327.50	0.28%	425.75	553.48	719.52

2024			A		
	42,009.29	36.56%	54,612.07	70,995.70	92,294.40
			12,602.79	16,383.62	21,298.71
					50,285.12
					5,898.93
					44,386.19
2025-2027			12,602.79	16,383.62	
21,298.71	50,285.12				
5,898.93	44,386.19				

30% 2025-2027

50,285.12 5,898.93

44,386.19

18

LPR

6.79%

	91445200MA52WYTE4E

	8 203		
	14,640		
	2019-2-26		
		14,640.00	100.00%

8 203

2024		A	
		142.00	0.58%
		42.00	0.17%

3501.42%

202210

193.21%

2

2024

A

2		185,610.48	2024
3		13,079.74	2024
4		3.12%	-
5		44.27%	-

2021 7

2023 7

[2021]1178

32,000.00

778.42

31,221.58

[2022]2929

2,700

31,644.00

807.04

30,836.96

2025 6

2024				A						
			31,221.58							
1	4 / FCC	4 / FCC	31,221.58	30,306.55	30,306.55	31,221.58	30,306.55	30,263.41	43.14	2023 2 28
1 4 / FCC										
2 2024 7 15			2024			4 / FCC				977.45

			30,836.96						30,836.96	
1			30,836.96	30,836.96	30,836.96	30,836.96	30,836.96	30,836.96	0.00	

2024 6 19

2022 4 27

4

/ FCC

2023 2 4 / FCC

2021 7 20

16,673.65

2025 6

1	4 / FCC	121.43%	7,888.00 /	2,333.19	4,226.26	3,043.69	91.95	9,695.09	

2024				A	
1	4	/	FCC	31,221.58	
16			1	6	1
			7,888.00	/	

4	/	FCC	2020	FCC
---	---	-----	------	-----

	105.88%	101.40%
	26.35%	31.94%
	20,000.00	20,000.00

		5.85	/
FCC	2	/	
	FCC		
	FCC	100%	
		4	/ FCC

	2023	
2023		1.1%
20.7%		2024
	2024	

2.1%

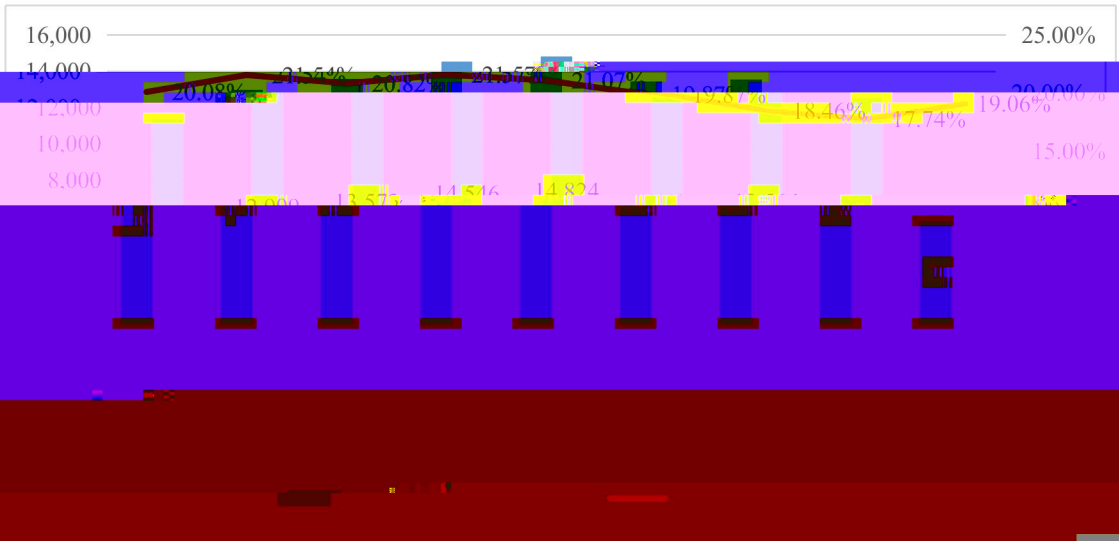
8.8%

2021

77.12%

1

2021



2

2020

5

2019

5,901.19

2019

	-	-	-	566.28	2,362.35
	-	-	-	215.41	465.19
	-	-	-	409.36	723.97
	-	15.55	1,096.70	1,544.30	1,447.26
	-	-	710.57	763.63	902.42
	-	15.55	1,807.27	3,498.98	5,901.19
	-	0.04%	6.34%	10.80%	17.16%

FCC

2020

FCC

“ ”

16.96 /

2024 6 26

977.45

2024

2019

33,975.00

29,821.23

4,500.00

2024 7 15

9,421.48

31.59%

30%

475.11

2022

30%

3,516.00

30%

475.11

2021

32,000.00

31,221.58

2024 7 15

977.45

30%

2023

31,644.00

30,836.96

2021 7

2023 7

M

2024

A

[2025] ZG11438

2024 12 31

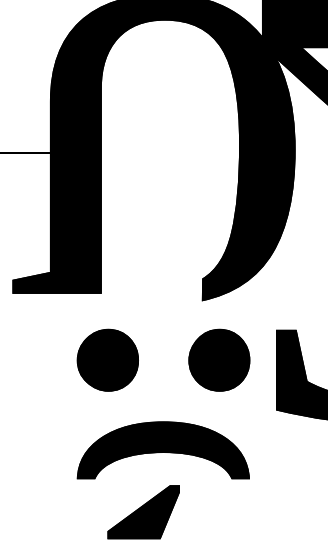
7_s

2024 12 31 β $\sim e^-$ a_{μ}

2023

2023 7

Å8#\



2023	2024	2025	1-6
	69.12%	61.62%	66.14%

2023-2025	6		15.76	14.68	9.21
-----------	---	--	-------	-------	------

	2023-2024		2,748.04	/
3,303.00	/			

2025	1-6
------	-----

		2023-2024		36.87
	49.04	182.12 /	140.20 /	2025
1-6		71.12 /		

A

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 ∇ [illegible]

1-1-154

FCC

20 /

10

/

166,637.56

202,129.00

2023

8,609.89 /

73.94%

2027

58.30%

2027

69.88%

	2024	A
	2024	
20,438.80		17,879.74

20 /

10,684.13

19,357.12

37,618.5250,060.93

202420256

;

2025 6 30

	51,934,350	22,270,000	11.36%	42.88%
	15,159,900	9,095,500	60.00%	4.64%

31,365,500

16.00%

2024				A		
46.75%						
2025	6	30	20		60	
120			173.28	/	148.29	/
			129.74 /			
			20%	40%		
		2,227.00	24,900.00	180%	160%	928.27%
		670.55	11,300.00	170%	150%	615.89%
		239.00	4,000.00	230%	200%	620.14%
		2,227.00	24,900.00	180%	160%	696.20%
		670.55	11,300.00	170%	150%	461.92%
		239.00	4,000.00	230%	200%	465.10%
			129.74	/	40%	

2025

2025

2025

2024

A

2024

A

2025