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中德证券有限责任公司
Zhongde Securities Co., Ltd.

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 ” $\dot{I}$ $\bar{G}$ $\tilde{E}$ “ $\bar{G}$ ” “ $\tilde{E}$ ”
 $\approx$ ” “ $\ddot{U}$ ” $\bar{G} h$ $\ddot{U}$ A $\bar{G}$
 $\bar{G}$ $\bar{G}$ $\vdash \dot{I} \bar{G}$

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$\bar{G} \quad \bar{I} \bar{G}$ [illegible]

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$$\frac{\tilde{U}^n}{\tilde{U}} \approx \frac{\tilde{U}_0^n}{\tilde{U}_0} = \dots \quad 13$$

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$\tilde{G}$	$\tilde{E}$	2024	h	$\ddot{U}$	A	$\ddot{U}$	$\tilde{G}$
O							
$\tilde{E}$ $\tilde{E}$ $\ddot{U}$							$\tilde{G}$
$\square$	$\tilde{E}$	$\tilde{E}$	$\ddot{U}$				$\tilde{G}$
$\circ$	$\tilde{E}$	$\tilde{E}$	$\ddot{U}$	$\Leftrightarrow$			
$\cdot$	$\tilde{E}$	$\tilde{E}$	$\ddot{U}$	$\Leftrightarrow$			
$\mathcal{M}$	$\mathcal{C}$	$\tilde{E}$	$\tilde{E}$	$\ddot{U}$			
γ	$\tilde{E}$	$\tilde{E}$	$\ddot{U}$	$\Leftrightarrow$			
$\tilde{E}$ $\tilde{E}$ $\ddot{U}$							$\tilde{G}$
$\cdot$	$\tilde{E}$	$\tilde{E}$	$\ddot{U}$				

$\ddot{U}$ $\mathcal{W}$ $\mathcal{I}$

$\ddot{U}$ $\dot{\mathcal{I}}$ $2'$

$\bar{G}$ $\ddot{U}$ $\vdash \ddot{U}$ A

$\tilde{E}$ O	$\bar{G}$ $\tilde{E}$
O	$\mathcal{W}$ $\mathcal{I}$
H	91370200783724899
	2006 2 27
γ	196,045,823 $\mathcal{W}$
γ	$\mathcal{M}$ 395°
$\mathcal{W}E$	$\mathcal{M}$ 395°
	300779
	$\bar{G}$

Ġ	ĠE 2024	h	ü A	ü Ġ
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2025 6 30 ĠE 196,046,971

O		
Ġ	39,502,012	20.15%
1 ü U Ġ	37,800,000	19.28%
2	1,702,012	0.87%
Ġ	156,544,959	79.85%
1	156,544,959	79.85%
2 ġ	-	-
	196,046,971	100.00%

2025 6 ĠE Ġ M Ġ Ġ ,

•	O			
1	w	ġ	51,934,350	26.49%
2	H	ġ	15,159,900	7.73%
3		ġ	9,609,700	4.90%
4		ġ	3,373,119	1.72%
5		ġ	3,314,720	1.69%
6	E	ġ	3,079,900	1.57%
7		ġ	2,486,527	1.27%
8		ġ	2,273,777	1.16%
9	Ġ ĠE		1,834,077	0.94%
10		ġ	1,815,040	0.93%
™				

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2018 12 31			32,787.54
Ġ ,	ü	ü	Ġ
	2019 5	Ġ ü	29,821.23

$\bar{G}$	$\tilde{E}$	2024	h	$\tilde{u}$	A	$\tilde{u}$	$\bar{G}$
	2021	7	h	$\tilde{u}$	$\tilde{v}$	$\tilde{E}$	31,221.58
	2023	7	h	$\tilde{u}$			30,836.96
$\tilde{u}$ U	$\tilde{c}$						

	$\bar{G}$	$\tilde{E}$ 2024	h	$\bar{U}$ A	$\bar{U}$ $\bar{G}$
	$\bar{G}$		$\bar{G}$	$\bar{U}$ $\bar{I}$ $\bar{I}$	
	L		$\square$	$\bar{U}$	$\bar{I}$ $\bar{U}$
	$\bar{I}$ $\bar{I}$ $\bar{U}$ $\bar{G}$				
	$\bar{G}$		$\bar{G}$		A $\bar{I}$
1	$\bar{I}H\bar{N}_0$	H $\bar{U}$	$\bar{I}$	$\bar{I}$	$\bar{I}$ $\bar{U}$
$\bar{I}$					
2	$\bar{I}H\bar{N}_0$	H $\bar{U}$	$\bar{G}$ H		$\bar{I}$
3	$\bar{I}H\bar{N}_0$	H $\bar{U}$	$\bar{I}$ $\bar{I}$	$\bar{G}$ H	
	$\bar{I}H\bar{N}_0$				
4	$\bar{I}H\bar{N}_0$	H	$\bar{G}$ H	$\bar{I}$ $\bar{I}$ $\bar{U}$	
5	$\bar{G}$	$\bar{G}$	$\bar{I}$ $\bar{G}$	$\bar{I}$ 2 $\bar{I}$ $\bar{I}$	$\bar{U}$
	$\bar{G}$ H				
6	$\bar{G}$ $\bar{G}$	$\bar{G}$	$\bar{I}$ $\bar{I}$		$\bar{I}$
7	$\bar{G}$ $\bar{U}$		$\bar{I}$ $\bar{G}$ $\bar{I}$	$\bar{I}$	
	$\bar{G}$				
8	$\bar{I}$		$\bar{I}$ $\bar{U}$	$\bar{G}$ $\bar{I}$ $\bar{I}$	$\bar{U}$
9		$\bar{I}$			

2.

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h

 $\bar{U} \quad A$ $\tilde{E}$
$$\vdash \frac{\vdash \varphi}{\vdash \varphi} =$$
$$1 \quad \vec{0} \quad \vdash \quad \tau \quad \vec{E} \quad \vec{0} \quad \vdash$$

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γ $\dot{H}$ $\updownarrow$ $\vdash$ ρ $\nexists$ $\dot{i}$ $\wr$

$$\varrho \quad \vdash \quad \varrho \not\equiv \dot{\imath} \bar{G} \quad \varrho \quad \bar{G}$$
$$\tilde{I} \quad \tilde{E} \quad \neq \quad \tilde{J} \quad \tilde{U} \quad \tilde{I}$$
$$3 \qquad \qquad \qquad \xi \qquad \qquad \qquad 2 \qquad \qquad \qquad \dot{t} \int$$
$$\dot{t} \quad \int \quad \vdash \quad 'E$$
$$4 \quad \tilde{E} \quad \tilde{I} \quad \tilde{I} \quad \tilde{E} \quad 2 \quad \tilde{E}$$

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$$5 \quad L \quad \tilde{E} \neq$$

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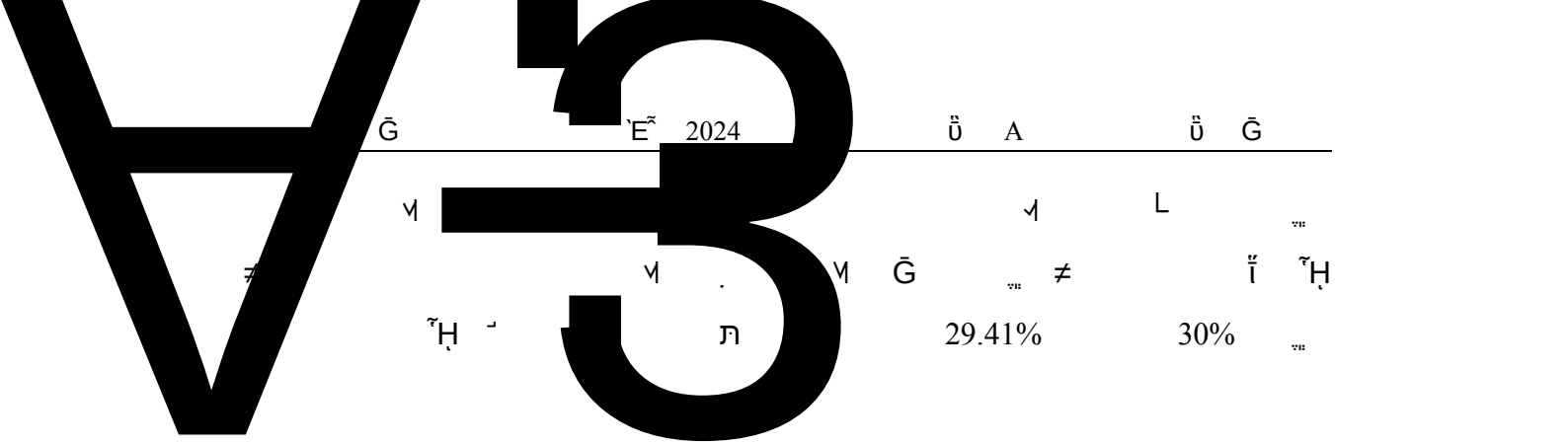
Ƨ 35 O || ü
ü Ƨ ü ü 6
Ƨ ü 'Y W Ƨ

$\bar{u} \quad \bar{e}^x \quad h \bar{u} \quad A \not\approx \bar{G} \quad \bar{G} \quad \bar{i} \quad \bar{G} \quad \bar{G}$
 $\quad \quad \quad \neq \quad \quad \quad h \bar{u} \quad \quad \quad \uparrow \quad \quad \quad \bar{i}$
 $\bar{e} \quad \quad \quad 'Y \quad W \quad 'E \not\approx 'E$

$\mathbb{H}$
 $\vdash$
 $\vdash$
 $\mathbb{E}^{\sim}$
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$\mathbb{H}$
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 $\mathbb{L}$
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[illegible]



2024
29.41% 30%

2024 6 27 68.92 67.52 2023 12 31 64.87 63.55 2024 3 31 9.36 13.59

2024 13,851.29 4,259.97 2,992.54

	$\bar{G}$	$\tilde{E}$	2024	h	$\bar{U}$	A	$\bar{U}$	$\bar{G}$
	$\dot{i}$			.	$\tilde{P}$			L
$\tilde{P}$								

	$\bar{G}$		$\bar{H}$	$\tilde{E}$	$\tilde{\gamma}$	$\mathbb{F}_0$	$\bar{H}$	$\bar{H}$	$\tilde{E}$
$\approx$	$\tilde{E}$	$\tilde{\gamma}$	$\bar{H}$		$\mathbb{VH}$	$\mathbb{VH}$		ξ	$\tilde{\gamma}$
	$\tilde{\gamma}$	$\bar{H}$	$\mathbb{VH}$	$\mathbb{VH}$					
	$\bar{H}$	ξ	$\tilde{\gamma}$	$\bar{H}$					
	$\bar{G}$		$\tilde{E}$	h	$\bar{U}$	$\mathbb{VH}$	$\tilde{Y}$	W	
$\tilde{\gamma}$				h	$\bar{U}$			$\bar{U}$	$\bar{U}$
	$\mathbb{VH}$	$\tilde{\gamma}$		$\bar{U}$	$\mathbb{VH}$	$\mathbb{VH}$	$\sim$		

γ		$\mathbb{VH}$	$\sim$	$\tilde{I}$	$\neq$
2023	2024				

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/		≠		p		E˜			
t		137,876.64		H 3		E˜		t	
E˜		ف		3		E˜			
A									
t		E˜		w í		□			
f		E˜		U □		E˜		U	
í		A		E˜		í		≠ 3	
E˜ Y. q		t		Y. q		t		Y. q	
í		t		Y. .		í .		≠ 4	
Y. q		v ▲		No		:		v	
E˜ Y. q		t ü		2025		1-6		E˜ Y. q	
2024		q		38.75%		v		2024	
		b		≠		1.73%		Y. q	
		3		E˜ Y. q		t		t	
□		E˜ Y. q		t		í		t	
		Z							
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E˜		n		L		□		f	
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		3 Y. q		t		≠		n	
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í		í		E˜		≠ 4		≠ 3	
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		Y. q		E˜ Y. q		t		Y. q	
ف		t		≠ 4		q		≠ 4	

$\bar{G}$ $\tilde{E}$ 2024 h $\ddot{U}$ A $\ddot{U}$ $\bar{G}$

L $\neq$ ”

L $\neq$ $\tilde{E}$ $\sim \xi \neq$ $\tilde{E}$ $\neq$

“ $\dot{Y}$ ” $\dot{i}$ $\vdash$

$\ddot{U}$ $\wr$ $\tilde{E}$ ζ $\tilde{E}$ $\ddot{U}$ ζ $\bar{G}$

$\ddot{U}$ $\sim$ $\bar{G}$ $\tilde{E}$ $\wr$ $\downarrow \sim$ No $\ddot{U}$

$\tilde{E}$ $\check{i}$ $\cdot$ $P \neq$ $\mathfrak{N}$

“ $\mathfrak{M}$ $\cdot$ $\mathfrak{M}$ ” $\cdot$ $\mathfrak{C}$

$\cdot$ No $\dot{i}$ $\mathfrak{C}$ $\cdot$ $\tilde{E}$

$\mathfrak{C}$ $P \neq$ L $\tilde{E}$

$\cdot$ No $\cdot$ $\mathfrak{A}$ $\tilde{E}$ Ω

$\cdot$ $\mathfrak{N}$ “ $\mathfrak{M}$ $\cdot$ $\mathfrak{M}$ $\bar{G}$ $\neq$ ”

$\cdot$ $\mathfrak{C}$ O

$\tilde{E}$ 2 $\tau \tilde{U}$

$\mathfrak{N}$ $\tilde{E}$ $\mathfrak{N}$ $\check{i}$

$\mathfrak{A}$ τ $\mathfrak{A}$ τ $\cdot$ $\tilde{E}$

$\approx$ $\cdot$ $\vdash$ $\mathfrak{N}$ $\neq$ ζ

$\tilde{E}$ $\ddot{U}$ $\frac{7}{8}$ η $\vdash$ $\tilde{E}$ $\cdot$

$\ddot{U}$ ξ $\tilde{E}$ $\mathfrak{F}$ $\tilde{E}$

$\mathfrak{A}$ $\mathfrak{A}$ $\mathfrak{M}$ $\cdot$ $\mathfrak{M}$ $\mathfrak{M}$ η

ξ $\mathfrak{F}$ $\tilde{E}$ $\tilde{E}$ $\check{i}$

$\mathfrak{F}$ $\cdot$ $\dot{i}$ $\xi \Leftrightarrow$ $\mathfrak{O}$ $\check{i}$ $\tau \mathfrak{H}$ $\mathfrak{J} \tilde{E}$

$\approx$ ζ ξ $\ddot{U}$ $\cdot$ ζ $\tilde{E}$

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2023 2024 ٲ № ٲ L ٧ ≠
 25.86% 76.47%
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 L ٧ ≠ ٲ ٲ ٲ ₪ □
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2024 غ 2025 1-6 ‘E˜ ‘E˜ | ≠ №≠
 4,259.97 ٲٲ غ 502.04 ٲٲ □ ٲ

2024 غ 2025 1-6 ‘E˜ ≠ □ ’
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		ٲٲ		ٲٲ
~	56,407.02	-5.09%	114,918.45	7.33%
≠	14,394.70	0.67%	28,433.70	-17.57%
	12,615.74	20.31%	24,287.75	31.14%
≠	547.14	-85.98%	4,763.99	-68.97%

$\bar{G}$	$\tilde{E}$ 2024	h	$\bar{U}$ A	$\bar{U}$ $\bar{G}$	
$\tilde{E}$	$\neq$	502.04	-85.64%	4,259.97	-69.24%

$\tilde{E}$	$\bar{I}$	$\neq$	γ						
2024	$\tilde{E}$	$\neq \neq$	$\dot{I}$	L	$\vdash$	$\neq$			
$\tilde{E}$	L	$\vdots$	$\sim$	$\square$					
No $\bar{I}$.	ν	L	$\neq$						
γ	$\tilde{E}$	$\dot{Y}$.	$\neg$	$\vdash$	$\dot{Y}$.	$\neg$	$\neg$	$\neq$	$\vdash$
ف	$\dot{I}$	$\neq$	$\neg$	$\dot{Y}$.	$\neg$				
	ν	$\tilde{E}$							

2024	2025	1-6	$\tilde{E}$	$\square$	$\dot{I} \vee$				
$\sim$		$\wedge$	$\neg$	1 $\tilde{E}$	$\bar{U}$	$\frac{7}{8}$	η		
$\vdash$	$\tilde{E}$			ف	2	$\tilde{E}$			
	ع	$\bar{U}$			$\bar{U}$	$\sim$			
$\square$	No		$\neq$	$\vdots$		$\vdash$			
$\bar{U}$									
	L	$\vdash$		$\sim$	$\vdots$	$\sim$			
$\tilde{E}$			No	No	$\sim$	$\bar{U}$	$\neq$	$\bar{I}$	
$\tilde{E}$			L	$\sim$	$\neq$	$\dot{Y}$.	$\neg$	$\vdash$	
	$\tilde{E}$	$\dot{Y}$.	$\neg$		$\dot{Y}$.	$\neg$	$\neg$	ف	$\sim$
	ν	$\tilde{E}$		$\vdash$	$\sim$	$\tilde{E}$			
γ	$\sim$	$\tilde{E}$							

$\tilde{E}$	$\neg$	20	U/	$\neq$	10
U/	$\neq$		ρ	$\tilde{E}$	$\bar{I} \neg$
	166,637.56	"H	$\tilde{E}$		ع
$\bar{U}$			202,129.00	"H	$\tilde{E}$
		$\sim$		$\bar{I} \neg$	
$\sim$	$\tilde{E}$	$\sim$	$\wedge$	3	$\vee$

№	О						
	У/						
	Р	55.22	220.88	220.88	220.88	220.88	220.88
	Ў І	175.39	350.78	350.78	350.78	350.78	350.78
		-	819.85	819.85	819.85	819.85	819.85
VII		2,084.44	13,485.36	20,438.80	20,438.80	20,438.80	20,397.30
~		138,138.65	259,229.15	309,608.70	316,994.77	324,380.86	334,676.02
[≠		10,463.18	40,332.89	40,954.66	44,814.88	47,746.61	51,985.10
У = / ~		1.51%	5.20%	6.60%	6.45%	6.30%	6.09%
У[≠ = /		19.92%	33.44%	49.91%	45.61%	42.81%	39.24%

$$1 \quad \sim \quad \lceil \quad \neq \quad ' \quad \mathcal{C} \quad \ddot{\imath} \quad \mathfrak{M} \quad \cup \quad \sim \quad \lceil \quad \neq$$

2 2024

$$3 \quad \mathbb{E}^{\tilde{z}} \neq \mathbb{E}$$

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20,438.80	"H	2024	17,879.74	"H
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38,318.54 "H ~ [≠

$$V \sim \Gamma$$

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$$\tilde{E} \sqcup U \sqcup \mathfrak{u} \neq$$
$$\mathbb{F} \neq \mathbb{I} \quad \mathbb{I}$$
$$\mathcal{T} \quad \mathcal{G} \quad \mathcal{A} \quad \mathcal{I} \quad \mathcal{V} \quad \mathcal{E}$$
$$\neq \quad \ddot{\text{z}}$$

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2019 $\acute{k}$ $\tilde{n} \vee \tilde{n}$ $\ddot{U}$ $\sim$ “ $\tilde{\omega}$ $\vdots$ $\vee$ ” $\bar{G}$

$\tilde{E}$ $\ddot{U}$ $\acute{I}$ $\tilde{E}$ $\neq$ $\mathfrak{J}$

ϱ $\dot{\rho}$ $\sim$ $\vee \tilde{E}$ $\neq$ z $\tilde{E}$

ϱ $\tilde{E}$

$\vee \text{No}\neq$ 194,700.60 ”H 182,179.97 ”H

$\dot{Y}$ $\mathfrak{I}$ τ $\vdash$ $\tilde{E}$ $\dot{Y}$ $\mathfrak{I}$ $\vdash$ $\dot{Y}$

$\cdot$ $\mathfrak{I}$ $\mathfrak{I}$ $\neq$ $\neq$ $\neq$ z

$\ddot{U}$ $\neq$ $\acute{I}$ $\cdot$ $\mathcal{I}$ $\vdash$ $\neq$ z

$\mathfrak{I}$ $\downarrow \tilde{E}$ $\sim$ $\vdots$ $\vee$

ϱ $\tilde{E}$ $\bar{G}$ $\cdot$ $\tilde{E}$ $\grave{i}$

$\bar{G}$ L $\neq$ $\neq$

$\tilde{E}$ $\mathfrak{I}$ $\sim$ $\neq$ $\vdots$ $\vee$ $\bar{G}$

U 2 $\acute{I}$ $\vdots$

$\vee$ $\cdot$ 20 $U/$ $\neq$ $\tilde{E}$

$\ddot{U}$ h η $\dot{Y}$ U $\tilde{E}$

$\sim$ $\acute{e}$ $\neq$ $\vdots$ $\vee$ $\grave{i}$

$\mathfrak{I}$ $\vdots$ $\vee$ $\tilde{E}$ $\ddot{U}$

$\neq$ $\acute{I}$ U $\acute{I}$ $\downarrow$ $\vdots$

$\vee$

ϱ $\dot{\rho}$ $\tilde{E}$ $\vee \text{No}\neq$ 10,684.13 ”H 19,357.12 ”H

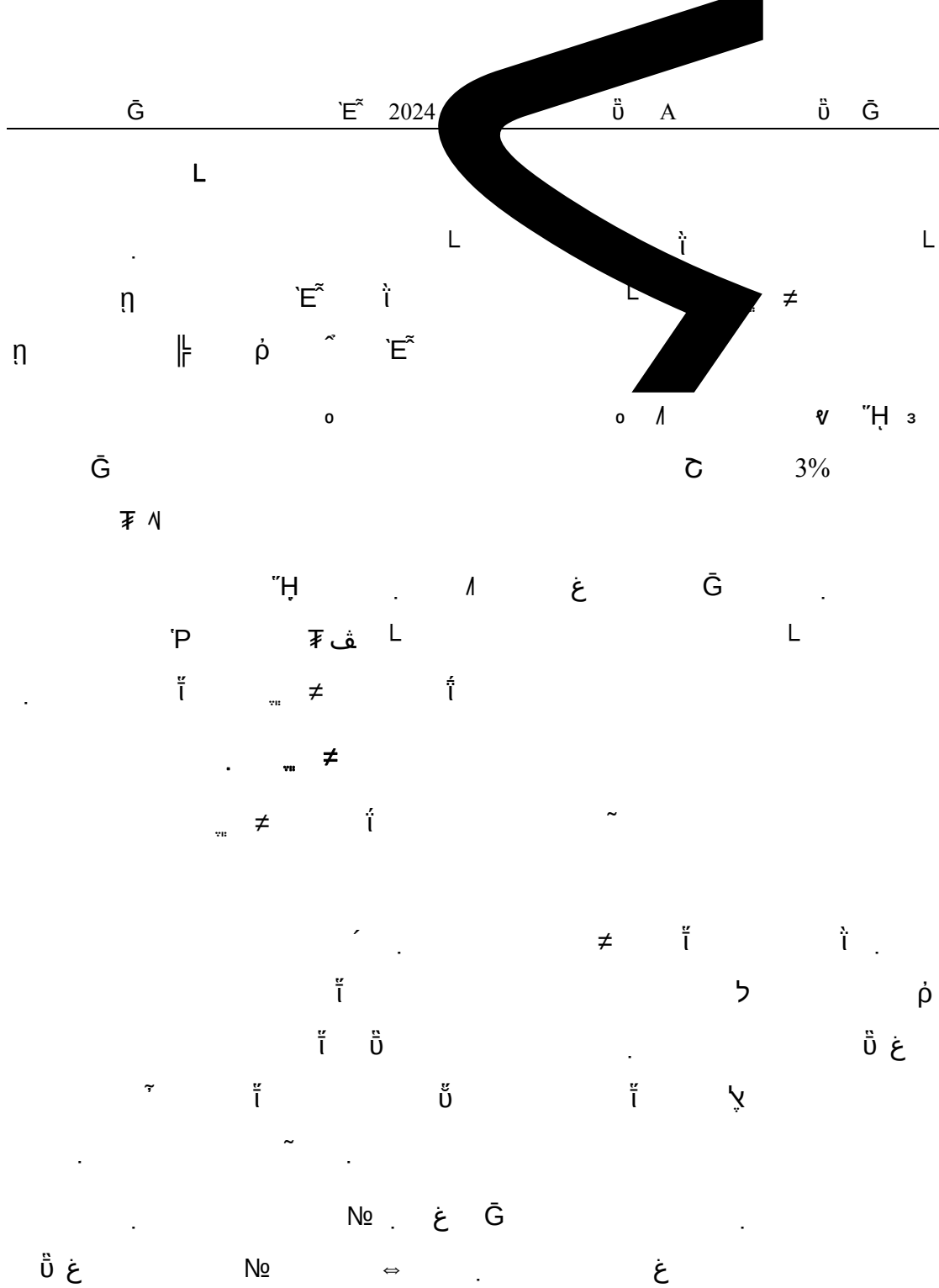
37,618.52 ”H $\acute{e}$ 50,060.93 ”H $\tilde{E}$ No $\dot{Y}$ $\mathfrak{I}$ $\vdash$

L $\vdash$ $\vdash$ $\neq$ $\tilde{E}$ 2023

$\dot{Y}$ $\mathfrak{I}$ τ $\vdash$ $\vee$ $\tilde{E}$ $\mathcal{I}$ $\mathfrak{I}$

$\tilde{E}$ ش $\mathfrak{I}$ $\mathfrak{I}$ $\tilde{E}$ 2024 $\acute{e}$ 2025 6

	$\bar{G}$	$\tilde{E}$	2024	h	$\bar{u}$	A	$\bar{u}$	$\bar{G}$
				$\tilde{Y}$	$\vdash$	ψ		$\tilde{E}$
$\tilde{\sim}$	ψ	$\tilde{I}$	$\tilde{E}$	$\vdash$	γ	$\dots$	$'$	
	$\tilde{E}$	1	ρ	$\tilde{E}$	γ	$\tilde{H}$	ج د	U شف



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$$\tilde{t}_i, \quad \int \quad \tilde{E} \quad \vdash$$

$\dot{Y}_i = \gamma_i$
 $\dot{Y}_i = \gamma_i$
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$\tilde{E}^x$ $\mathcal{L}$ ρ $\tilde{Y}$ $\mathbb{F}$ No $\square$ λ

[illegible]

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$$\tilde{E} \quad \gamma$$

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$$M \quad \ddot{U} \quad \xi \quad E^{\tilde{x}} \quad H_{\text{eff}}$$

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$$\vec{u} \quad \vec{v} \quad \leftrightarrow$$
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$$U \quad L \quad \tilde{E} \quad \neq \quad \tilde{U} \quad \wedge$$
$$\bar{G} \quad \dot{I} \quad \tilde{H} \quad \Lambda \quad E^{\tilde{x}} \quad \eta \quad F$$

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$$\mathbb{D} \quad \mathbb{E}^{\sim} \quad \vdash \quad \mathbb{I}^{\sim} \quad \mathbb{E}^{\sim} \quad \mathbb{Z} \quad \mathbb{I}$$
$$\Leftrightarrow \quad \mathbb{C} \quad \quad \quad \mathbb{A}$$

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[illegible]

$\bar{G}$	$\tilde{E}$ 2024	h	$\ddot{U}$ A	$\ddot{U}$ $\bar{G}$
$\tilde{E}$ 2024	h	$\vdash$	$\tilde{E}$ τ	$\bar{G}$
$\tilde{E}$ 2024	h	$\ddot{U}$ A	$\ddot{U}$ $\bar{G}$	

$\forall W$ _____

$\bar{G}$ _____

$\bar{G}$ $\vdash$ _____

$\dot{p}$ _____

$\bar{G}$ $\vdash$ _____

$\bar{G}$ _____

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$\bar{G}$ _____

$\vdash$ $\tilde{E}$
2025

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$$\vdash \quad 2 \quad \vdash \ddot{U} \quad \bar{G} \quad \vdash \quad W \quad \ddot{I} \quad \tau$$

ト	'E [~]	G̃	'E [~]	2024
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$$h \quad \bar{u} \quad A \quad \bar{G} \quad \bar{G}$$
$$\tilde{t} \qquad \tilde{E}^{\sim} \qquad \tilde{U} \qquad \tilde{t} \qquad \tilde{G}$$
 $\tilde{E}$

$\dot{\rho}$ $\dot{\iota}$ $\bar{G}$ $\square$ $\tilde{E}$ $\bar{G}$ $\surd$

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$$1 \quad \bar{G} \quad \bar{G} \quad ,$$
3 $\bar{G}$ 'E $\tilde{}$ 2022 h
$$\bar{U} \quad A \quad \bar{G}$$

3 E[~] 2022 ⇔ h

Ü $\tilde{E}$ $\tilde{v}$ $\tilde{G}$ $\tilde{E}$ 2022

$$h \quad \ddot{U} \quad A \quad \bar{G}$$
$$2 \qquad \mathbb{F} \quad \mathbb{G}$$

,

$$3 \qquad \bar{G} \qquad \qquad \tau \qquad \qquad \dot{t} \qquad \qquad \bar{G}$$
$$Z \quad \bar{G} \quad \dot{I} \quad \bar{G} \quad \bar{G} \quad \vdash \quad \gamma \quad \vdash$$

$\mathbf{F}$
 $\mathbf{p}$
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$$\gamma \quad \vee \quad \bar{G} \quad \tau \quad \vdash \quad \vee \quad \rho \quad \bar{i} \quad \int \quad \vdash$$

No

$$M'E \quad \rho$$

	$\bar{G}$	$\tilde{E} \quad 2024$	h	$\bar{u} \quad A$	$\bar{u} \quad \bar{G}$
$\dot{t} \mid$					
			$\neq \dot{t}$		$\bar{G}$
	$\tilde{E} \quad 2024$	h	$\bar{u} \quad A$	$\Leftrightarrow$	$\bar{G}$
$\vdots$	$\vdash \bar{u}$	$\bar{G}$	$\vdash W$	$\dot{t}$	
$\vdots$	$\vdash$	$\bar{u}$	$\vdash$	$1^{\sim} \text{---}$	$\dot{t}$
	γ				

$\tilde{G}$	$\tilde{E}$ 2024	h	$\tilde{u}$ A	$\tilde{u}$ $\tilde{G}$
$\tilde{E}$ 2024	h	$\tilde{u}$ A	$\tilde{G}$	$\tilde{E}$ $\tilde{r}$

$\tilde{G}$

$\tilde{E}$
2025