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**Qingdao Huicheng Environmental Technology Co., Ltd.**

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$\bar{G}$   $\tilde{E}$  “ $\tilde{E}$ ” “ $\bar{G}$ ”  
 $\gamma$  “ $\xi$ ”  $\tilde{E}$   $\gamma$  “ $\xi$ ”  
 $\bar{G}$   $\tilde{E}$  “ $\tilde{E}$ ” “ $\xi$ ”  
 $\tilde{E}$   $\bar{U}$   $\gamma$   $W$  “ $\bar{U}$ ”  $W$  “ $\gamma$ ”  
 $\xi$   $h$   $\bar{U}$   $A$  “  
 $\bar{U}$ ”  
 $\rho$   $\neq$   $\gamma$   $i$   $\bar{G}$   $\tilde{E}$   
2022  $h$   $\bar{U}$   $A$   $\square$   $\mathcal{C}$   
 $h$   $\bar{U}$   $\xi$   
 $h$   $\bar{U}$   
 $\xi$   $\bar{U}$   $\bar{U}$   
 $\eta$   $\rho$   $O \downarrow$   $\parallel$  2020  $\rho$   $\gamma$   $\int$  101.6  
 $\gamma$  100  $\gamma$  17%  
 $\bar{U}$   $\square$   
 $1$   $z$   $\bar{U}$   
 $i$   $\perp$   $i$   $\bar{U}$  “  
 $\bar{U}$  “  
 $\bar{U}$  “ $\xi$ ”  $\bar{U}$   
2006  $\tilde{E}$   $z$  “”  $i$   
 $\neq$   $\Leftrightarrow$   $i$   $\tilde{E}$   $\rho$   $\Leftrightarrow$  “ $\gamma$ ”  $\gamma$   $+$   $\gamma$   
 $\gamma$   $P \neq$   $+$   $\gamma$   $\gamma$  “ $\gamma$ ”  $\gamma$   $\gamma$   $=$   
 $\gamma$   $\gamma$   $U$  “ $\gamma$ ”  $\gamma$   $\gamma$   $\gamma$  “ $\gamma$ ”  
 $\tilde{E}$   $\parallel$   $\bar{U}$   $\xi$   $\bar{U}$   $\xi$   
 $\bar{U}$   $\rho$   $\bar{G}$   $z$   
 $\tilde{E}$   $4$   $U/$   $FCC$   $\gamma$  2000  $U/$   
 $L$   $i$   $\gamma$   $\gamma$   $\gamma$   $U$   $i$   
 $\xi$   $\gamma$



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$$\ddot{U} = \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$\ddot{U} = \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$h = \ddot{U} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right) = \ddot{U} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$20 = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right) = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$\ddot{U} = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right) = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$\ddot{U} = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right) = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$\ddot{U} \neq P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$\square \quad P1 = (P0 - D) / (1 + N)$$

$$\ddot{U} = \frac{P0}{P1} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right) = \frac{P0}{P1} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$\ddot{U} = \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$\ddot{U} = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right) = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$$\ddot{U} = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right) = \frac{h}{\ddot{U}} \cdot \frac{1}{2} \frac{d}{dt} \left( \frac{1}{2} \frac{d}{dt} \right)$$

$\bar{u}$        $\sim$   
 $\bar{u}$        $\sim$        $\sim$   
1  $\bar{E}^{\sim}$       h       $\bar{u}$        $\bar{u}$  W       $\mathcal{M}$   
h       $\bar{u}$   
“ 1       $\dot{t}$   $\parallel$   $\mathfrak{N}$        $\mathfrak{b}$        $\sim$   
2       $\vdash$        $L \xi$        $\sim$        $\%_0 \uparrow$   
 $\tau$  H       $\uparrow$        $\vdash$        $\mathfrak{p}$   $\neq$   $\dot{t}$   $\mathfrak{N}$   
 $\mathfrak{p}$        $\vdash$        $\mathfrak{p}$   $\neq$   $\dot{t}$   $\bar{G}$        $\mathfrak{p}$   $\bar{G}$   
 $\dot{t}$        $\bar{E}^{\sim}$        $\neq$   $\mathfrak{J}$        $\bar{u}$        $\dot{t}$   
3       $\xi$       2       $\dot{t}$   $\mid$   
 $\dot{t}$   $\mid$   $\vdash$        $\bar{E}$   
4  $\bar{E}^{\sim}$   $\dot{t}$   $\dot{t}$        $\xi$       2       $\approx$   
 $\tau$        $\mathfrak{H}$   
5      L       $\bar{E}^{\sim} \neq$   
 $\sim$   
6       $\bar{E} \neq$   
”  
2  $\bar{E}^{\sim}$   $\mathfrak{N}$        $\mathfrak{a}$        $\bar{u}$  W       $\mathcal{M}$        $\tau$   
“ 1       $\xi$        $\tau$        $\bar{G}$   
2       $\mathfrak{N}$        $\mathfrak{a}$        $\vdash$   
 $\mathcal{M}$        $\vdash$        $\vdash$   $\bar{E}^{\sim}$   
3  $\mathfrak{N}$       U      L  $\dot{t}$   $\dot{t}$       L  $\dot{t}$   
 $\neq$   $\mathfrak{J}$   $\square$        $\bar{E}$        $\tau$        $\mathfrak{J}$   $\bar{E}$   
 $\approx$       ”

3 E<sup>~</sup> ü<sup>..</sup> — τ E<sup>~</sup>  
k τ

“ 1 E<sup>~</sup> ṽ ĭ ĭ<sup>-</sup>  
ل - ت τH<sup>-</sup> غ ē ṽ t  
ü<sup>..</sup> ð<sup>..</sup> ü<sup>..</sup> E ü<sup>..</sup> ت  
τ<sup>..</sup> ت η τH<sup>-</sup> غ ē ṽ t ï ت  
τH<sup>-</sup> غ ē ṽ t د ت 30%  
ĩ ü<sup>..</sup> ~ τH<sup>-</sup> غ ē ṽ t د  
τHNö İ<sup>..</sup>

2 E<sup>~</sup> E ü<sup>..</sup> ü<sup>..</sup> λ ↓  
ü<sup>..</sup> || 30%

3 E<sup>~</sup> ü<sup>..</sup> E ü<sup>..</sup> ü<sup>..</sup> =  
|| ت | λ ↓ 18 || ت α  
ت h ü<sup>..</sup> ĩ 7/8 ~ ~ ĩ L λ  
↓ 6 || ت ‘ ü<sup>..</sup> ü<sup>..</sup> E ü<sup>..</sup>  
E<sup>~</sup> ü<sup>..</sup> ~ ṽ ð غ ⇔

4 E<sup>~</sup> P λ ↓  
غ<sup>~</sup> ل ف س  
t ”

4 E<sup>~</sup> τ H<sup>..</sup> b غ τ<sup>..</sup>  
τ H<sup>..</sup> b  
H<sup>..</sup> غ τ<sup>..</sup> H<sup>..</sup>  
E<sup>~</sup> E<sup>~</sup> τ H<sup>..</sup> b  
غ τ<sup>..</sup> τ<sup>..</sup> H<sup>..</sup> b  
H<sup>..</sup> غ τ<sup>..</sup> H<sup>..</sup>  
E<sup>~</sup> ü<sup>..</sup> ü<sup>..</sup> W ĭ ü<sup>..</sup> — τ<sup>..</sup>  
E<sup>~</sup> k τ<sup>..</sup> ü<sup>..</sup>

$\bar{u}$   $\nu$   $\nu$   
 $h$   $\bar{u}$   $E^{\sim}$   
 $\tau$   $H$   $\bar{l}$   $H$   $r$   
 $E^{\sim}$   $_9$   $h$   $\bar{u}$   $\bar{u}$   
 $\square$   $\Upsilon U^{\sim}$   
 $h$   $\bar{u}$   $\nu$   $\nu$   $\bar{u}$   $\sim$   
 $E$   $\bar{u}$   $E$   $\nu$   
 $\bar{u}$   $U$   $\bar{u}$   $\neq$   $E^{\sim}$   $\vdash$   
 $\bar{u}$   $\xi$   $\neq$   $z$   $\gamma$   $\neq$   $\nu$   $\eta$   $r$   
 $h$   $\bar{u}$   $A$   $\bar{u}$   $\bar{l}$   $\tau$   $H$   
 $\bar{l}$   $H$   $r$   $\bar{G}$   $\eta$   $r$   
 $E^{\sim}$   $_9$   $\bar{u}$   $E^{\sim}$   $\bar{u}$   $\square$   
 $\square$   $E$   $=$   $\bar{u}$   $\tau$   $b$   $\neq$   $=$   $\neq$   
 $=$   $No$   $=$   $'$   $\gamma$   
 $\square$   $E^{\sim}$   $\sim$   $=$   $a$   $\neq$   
 $h$   $\bar{u}$   $\bar{l}$   $\tau$   $E^{\sim}$   
 $\tau$   $\tau$   $=$   $E^{\sim}$   $h$   
 $\bar{u}$   $=$   $\tau$   $=$   
 $\bar{u}$   $\nu$   $\eta$   $r$   
 $\neq$   $\bar{u}$   $\bar{l}$   $\tau$   $\tau$   $\bar{G}$   
 $\bar{u}$   $\bar{l}$   $\alpha$   $E$   $=$   $\bar{l}$   $E$   $\xi_{\nu}$   
 $\bar{u}$   $\wedge$   $\wedge$   $\exists$   $\bar{l}$   $\bar{l}$   $r$   
 $\bar{u}$   $\wedge$   $E^{\sim}$   $\vdash$   $\exists$   
 $1$   $\bar{u}$   $\wedge$   $No$   $\dot{X}$   $\Vdash$

1  $\dot{X}$   $\ddot{U}$  , ,  
 $\ddot{U} \neq \dot{I}_1$

2  $\dot{X}$   $\dot{E}^\sim$  2022 10 31  $\ddot{U}$   
 $h$   $\ddot{U}$   $\downarrow$   $\vdash$   $\dot{J}$   
 $\ddot{U}$  %

3  $\dot{X}$   $h$   $\ddot{U}$  3,000  $\ddot{U}$   
 $\dot{J}$   $\sim$   $\tilde{V}$   $\dot{I}$   $\dot{J}$   $\ddot{U}$   $U \dot{E}^\sim$   
13,000.00  $\dot{X}$   $\ddot{U}$   $\dot{E}^\sim$   $\dot{J}$   $\dot{E}$   
 $\approx$   $\ddot{U}$   $\infty$   $\ddot{U}$   $\square$   
 $\dot{Y}$  %

4 2022 1 25  $\dot{E}^\sim$   $\dot{E} \rho$  2021  $\rho$   $\dot{E} \rho$   $\sim$   
2022-003  $\dot{X}$   $\dot{E}^\sim$  2021  $\lceil \neq$  2021  $\rho$   $\downarrow$   
 $\dot{E}^\sim$   $\lceil \neq$  1,013.07 "H  $\dot{E}^\sim$   
 $\lceil \neq$  243.07 "H  $\dot{E}^\sim$  '  $\dot{I}$   $\downarrow$   $\dot{X}$  2022  
 $\dot{E}^\sim$   $\lceil \neq$   $U$   $\dot{E}^\sim$   $\lceil$   
 $\neq$  2021  $No \neq$  10% 20% 30%

5  $\dot{X}$   $h$   $\ddot{U}$   $\pi$   $\lceil$   $U$   $\dot{E}^\sim$   
 $\vdash$  ,  $\vdash$   $\dot{J}$

6  $\dot{E}^\sim$   $\ddot{U}$   $\sim$   $\tilde{V} \pi$  4  $U/$  FCC  $\dot{Y}$  2021  
 $\dot{I}$   $\tilde{V}$   $No$   $\neq$   $\neq$   $\eta$  .  
 $\dot{X}$  2022  $\downarrow$   $\sim$   $\tilde{V}$   $\tau \neq$   $\eta$  . 2022  $\downarrow$   $\sim$   $\tilde{V} \neq$   
 $\eta$  .

7  $\dot{X}$   $h$   $\ddot{U}$   $\downarrow$   $\dot{E}^\sim$   
 $\vdash$   $\dot{J}$   $\dot{E}^\sim$  '  $\dot{I}$   $\downarrow$   $\infty$   $\dot{E}^\sim \neq$   
 $\dot{E}^\sim$  '  $\dot{I}$   $\ddot{U}$   $\dot{J}$   
 $=$   $=$   $\dot{E}^\sim$   
 $\tilde{e}$

2      'E<sup>~</sup>      †      3

$$\dot{X} \quad , \quad \dot{E}^{\sim} \quad \ddot{U} \quad \dot{E}^{\sim} \quad \vdash \quad \ddot{S}$$

|       |      |       |    |
|-------|------|-------|----|
| 2021  | 2022 | /2022 | 12 |
| /2021 | 12   |       |    |
| 31    |      |       |    |

$L$   $\dot{r}$   $\tilde{E}$   $\neq$   $A \neq \bar{G}$   
 $=$   $=$   $\tilde{E}$   $\tilde{e}$

$\tilde{U}$   $\dot{r}$   
 $\bar{G} \neq \bar{G} \tilde{E}$   $\mathfrak{N}$   $\mathfrak{a}$   
 $\tilde{E}$   $\mathfrak{z}$   $\tilde{E}$   $\tilde{U}$

$1$   $\mathfrak{N}$   $\mathfrak{N} \tilde{E}$   $\neq$   $\mathfrak{z}$

$\mathfrak{N}$   $\mid$   $U$   $\tilde{E}$   $\vdash$   
 $\tilde{E}$   $\vdash$   $\mathfrak{E} \tilde{U}$   $\tilde{E}$   $r$

$\mathfrak{z} \mathfrak{E} \neq \mathfrak{z}$

$2$   $\mathfrak{N}$   $\mathfrak{a}$   $\mathfrak{v}$   $\mathfrak{N}$   
 $\tilde{E}$   $\tilde{E}$   $\vdash$   $\vdash$   $\Leftrightarrow$   $\updownarrow$   
 $\mathfrak{I} \tilde{E}$   $L$   $\mathfrak{N}$   $W$   $\mathfrak{N}$   
 $\mathfrak{N}$   $\mathfrak{a}$   $\mathfrak{N}$   $\mathfrak{I}$   $\mathfrak{N}$   
 $\mathfrak{N}$   $W$   $\tilde{E}$   $\tilde{E}$   $\mathfrak{N}$   
 $\mathfrak{E}$   $\mathfrak{a}$   $\mathfrak{E} \bar{G}$   $\mathfrak{N}$   
 $\mathfrak{a}$   $\mathfrak{E}$   $\mathfrak{N}$   $\bar{G}$   $\mathfrak{N}$   $\mathfrak{a}$   
 $\mathfrak{N}$   $\mathfrak{a}$   $\mathfrak{N}$   $\mathfrak{a}$

$3$   $\tilde{E}$   $\tilde{E} \tilde{U}$   $L$   $L$   $\bar{G}$   
 $\tilde{E}$   $\tilde{E}$   $\vdash$   $\tilde{E}$   $\% \updownarrow$   $\mathfrak{E}$   
 $\tilde{E}$   $\bar{G}$   $\mathfrak{H} \mathfrak{N}$   $\mathfrak{a}$   $\neq$   $\bar{G}$   
 $\mathfrak{E} \tilde{E}$   $\mathfrak{a}$   $\mathfrak{b} \neq$   $\mathfrak{E}$   
 $=$   $\bar{G}$   $\tilde{E}$   $r \neq$   $\mathfrak{I}$   
 $\mathfrak{N}$   $\bar{G}$   $\mathfrak{a}$   $\mathfrak{E} \mathfrak{I}$   $2$   
 $\mathfrak{I} \tilde{E}$   $\vdash$   $\mathfrak{E}$   $\tilde{E} \tilde{U}$   $L$   $L$   $\bar{G}$

$4$   $\neq$   $\mathfrak{N}$   $L$



$\vdash$                        $\vdash$                        $\dot{\imath} \ L \ \ddot{U}$                        $\tau$                        $\downarrow$                        $\mathfrak{b} \ \mathfrak{F}$                        $\tau$   
 $\ddot{U}$                        $\tau$

2     $\text{'E}^{\sim}$                       L

$\bar{G} \text{'E}^{\sim}$                        $\ddot{U}$                        $\downarrow$                        $\mid \oplus$                        $\text{'E}^{\sim}$   
L     $\mathfrak{b} \ \mathfrak{F}$

1                       $\text{'E}^{\sim}$                        $\neg$                        $\sim \vee \text{'E}^{\sim} \neq$

2                       $\mathfrak{F} \ \dot{\imath} \ U$                       h                       $\ddot{U}$                        $\Vdash$   
 $\mathfrak{E}$                        $\vdash$                        $\vdash$                        $\mathfrak{b} \ \mathfrak{F} \ \tau$                        $\dot{\imath} \ \dot{\imath}$                        $\dot{\imath}$   
 $\tau \ \rho$                        $\tau \ \vdash$   
 $\tau \ \vdash$                        $\mathfrak{F} \ \dot{\imath} \ \tau H$

3                       $\dot{\imath}$                        $\square$                        $\mathfrak{E}$   
 $\vdash$                        $\vdash$                        $\dot{\imath} \ L \ \ddot{U}$                        $\tau$                        $\downarrow$                        $\mathfrak{b} \ \mathfrak{F}$                        $\tau$   
 $\ddot{U}$                        $\tau$

$\mathfrak{H}$

$\text{'E}^{\sim}$                       h                       $\ddot{U}$                       A                       $\dot{\imath}$                        $\sim$   
h                       $\ddot{U}$                        $\text{'E}$                        $\tau$                        $\text{'E}^{\sim} \ \ddot{U}$   
 $\text{'E}^{\sim} \ \dot{\imath} \ \eta \ r$                        $\neq$

（本页无正文，为《青岛惠城环保科技股份有限公司 2022 年度向特定对象发行 A 股股票发行方案的论证分析报告》之盖章页）

青岛惠城环保科技股份有限公司



2022 年 4 月 19 日